

## SALE AND PURCHASE AGREEMENT

**THIS AGREEMENT** is entered into with effect from the Effective Date (as defined in the Schedule) between the Vendor (as defined in the Schedule), as seller, **and** the Purchaser (as defined in the Schedule), as buyer (the "**Agreement**").

### WHEREAS:

- (A) The Vendor legally and beneficially owns the Collectible (as defined in the Schedule) and intends to enter into this Agreement, and wishes to sell, transfer and vest all of its legal and beneficial ownership in the Collectible to the Purchaser (the "**Transfer**"), and the Purchaser wishes to purchase the Collectible and to receive and accept such legal and beneficial ownership in the Collectible.

### IT IS AGREED as follows:

1. In this Agreement, unless the context otherwise requires, words denoting the singular number only shall include the plural and vice versa. Save as otherwise indicated, references to "**Clauses**" and the "**Schedule**" are to be construed as references to clauses of, and the schedule to, this Agreement. Words importing the masculine gender, feminine gender or neuter shall include the others. All capitalised words and phrases used in the agreement shall bear the meanings ascribed to them as set out in the definitions of such capitalised words and phrases in the Schedule. The Purchaser shall have final authority to interpret this Agreement and to make any and all determinations under them, and its decision shall be binding and conclusive upon the Parties in respect of any questions arising under this Agreement. The Recitals set forth above are incorporated into and made part of this Agreement.
2. Subject to Clause 7 and the Other Terms (as defined in the Schedule), in consideration of the payment of the Purchase Price in the manner specified in this Agreement, the Vendor hereby irrevocably and unconditionally sells and transfers all of its legal and beneficial ownership and all of its rights, title and interest in and/or to the Collectible to the Purchaser, and the Purchaser hereby purchases the Collectible and accepts all of the Vendor's legal and beneficial ownership and all of the Vendor's rights, title and interest in and/or to the Collectible from the Vendor. The Purchaser agrees to pay the Purchase Price to the Vendor in accordance with Clause 6 and the terms set forth in the Schedule.
3. The Vendor represents, warrants and undertakes to and for the benefit of the Purchaser as of the Effective Date as follows:
  - (i) **Ownership**: it is either the sole and full legal and beneficial owner, or has been and is as at the date of this Agreement, the full legal and beneficial owner of the Collectible and legally entitled to enter into this Agreement and has secured all the necessary permissions and authority to do so and, if requested to do so, shall supply to the Purchaser all necessary information, documents and material to demonstrate the ownership to and provenance of the Collectible;
  - (ii) **Title**: the Transfer is free from all claims, liens, security interest, encumbrances and all rights of any kind exercisable by third parties, threatened or pending, relating to the

Collectible, the Vendor's title to the Collectible, or the Vendor's authority to sell the Collectible (collectively the "Claims");

- (iii) Claims: there are no Claims pending, nor to its knowledge any Claims threatened, and Vendor has no knowledge of any facts or circumstances likely to give rise to any Claims and shall notify the Purchaser of any Claims in respect of the Collectible as soon as the Vendor becomes aware of it or foresees it;
- (iv) Information: to the best of its knowledge and belief Vendor has provided the Purchaser with all information available to the Vendor or of which the Vendor is aware concerning the attribution, authenticity, provenance, description and exhibition history, if any, of the Collectible;
- (v) Condition and Restoration: the Collectible is in an unblemished condition;
- (vi) Power: it has the capacity to enter into and perform and comply with its obligations under this Agreement;
- (vii) Negative Pledge: it has not created and shall not create, or permit to subsist, any duplicate, reproduction or replica of the Collectible (whether unique or in edition) and it has not granted or licensed to any third-party the right to create any duplicate, reproduction or replica of the Collectible;
- (viii) Authorisation and Consents: all action, conditions and things required to be taken, fulfilled and done (including the obtaining of any necessary consents) in order (a) to enable the Vendor to lawfully enter into and perform and comply with its obligations under this Agreement, and (b) to ensure that those obligations are legal, valid, binding and enforceable, have been taken, fulfilled and done;
- (ix) Non-Violation of Laws: its entry into and/or performance of or compliance with its obligations under this Agreement do not and will not violate any law to which it is subject;
- (x) Importation and Exportation: the exportation, if any, of the Collectible from any country has been in full conformity with the laws of such country, and the importation of the Collectible into any country has been in full conformity with the laws of such country;
- (xi) Obligations Binding: its obligations under this Agreement are legal, valid, binding and enforceable in accordance with its terms;
- (xii) Non-Violation of other Agreements: its entry into and/or performance of or compliance with its obligations under this Agreement do not and will not (a) violate any agreement to which it is a party or which is binding on it or its assets, or (b) result in the creation of, or oblige it to create, any security over those assets;
- (xiii) Litigation: no litigation, arbitration or administrative proceeding is current or pending or, so far as it is aware, threatened (a) to restrain the entry into and/or performance or

enforcement of or compliance with the relevant obligations under this Agreement by the Vendor or (b) which has or could have a material adverse effect on it; and

- (xiv) Bankruptcy/Insolvency: no steps have been taken by the Vendor nor have any legal proceedings been started or threatened for its bankruptcy, winding up or insolvency or for the appointment of a receiver, trustee or similar officer of any of its assets, or any other similar action.
  - (xv) Counterfeit Goods: all Collectible provided by the Vendor to the Purchaser, including any Collectibles that are provided to the Purchaser by the Vendor's associates (if any), must be original and genuine. The Vendor warrants that it has received from all of its associates and/or suppliers all data necessary to comply with this obligation and the Vendor has validated all such data and documentation. The Vendor will use its best endeavour to ensure that none of the Collectible are counterfeit, inaccurately marked or in any manner misrepresented. The Vendor shall operate a counterfeit control process for all Collectible consistent with these provisions. The Purchaser shall have the right to audit, inspect and/or approve the process at any time before or after the delivery of the Collectibles.
  - (xvi) Effect of Breach of Clause 3 (xv): Any breach of Clause 3(xv) hereinabove shall be construed as a material breach of this Agreement and, without prejudice to the Purchaser's rights to claim damages, the Vendor shall, upon the demand of the Purchaser, return any of the Purchase Price advanced pursuant to the Payment Method to the Purchaser, upon which this Agreement shall, without prejudice or waiver to Clause 5 hereinbelow, be declared as void ab initio, and of no force or effect whatsoever, as if the same had never been executed, and the Purchaser shall have no obligation to the Vendor.
4. The Vendor does hereby agree to indemnify, defend and hold the Purchaser free and harmless from any and all third-party demands, claims, suits, actions, judgments, obligations, damages, losses or other liability, including all reasonable attorney or other professional fees and other costs, fees and expenses, suffered or incurred by, or asserted or alleged against the Purchaser (i) arising by reason of, or in connection with, the breach or alleged breach of, or falsity or inaccuracy (or alleged falsity or inaccuracy) of any representation or warranty contained in this Agreement, (ii) arising by reason of, or in connection with, the breach or alleged breach of this Agreement, or (iii) any claim by any third party alleging a right to receive from the Vendor any commission or other payment in connection with the sale of the Collectible.
5. To the fullest extent permitted by law, the Vendor expressly and irrevocably waives, and covenants not to assert any claims of moral rights of authors (i.e., "droit moral") or similar rights in connection with the Collectible, including any rights of attribution or integrity, under any applicable law in any jurisdiction, and represents and warrants that it will not cause, assist, or encourage any other person to assert any such rights. Without limiting the generality of the foregoing and without prejudice to clause 10 of this Agreement, the Vendor hereby acknowledges the rights of attribution and integrity generally conferred by Section 106A(a) of Title 17 of the U.S. Code (The Visual Artists Rights Act of 1990, "VARA") (or any similar law, regulation or rule in any jurisdiction) with respect to certain works, and acknowledges and agrees that:

- (i) the Collectible may be minted into a fusion token (“**FT**”) or any other digital instrument, the image of the Collectible, the FT and any information attached thereto, including, but not limited to sale and purchase, provenance and valuation, may be displayed, offered for sale on a platform and recorded on a blockchain;
  - (ii) the Collectible, the FT or the underlying image of the Collectible may be relocated or removed from the FT platform or relocated onto any other platform, for any reason whatsoever, if and as may be applicable;
  - (iii) the Collectible, the FT or underlying image of the Collectible may be destroyed, no longer be accessible, may not be maintained in any manner for any reason whatsoever;
  - (iv) the Collectible and/or the FT can be sold to third parties by the Purchaser in the Purchaser’s sole discretion; and
  - (v) the Vendor of his own free act, waives all moral rights in the Collectible under VARA or of any other federal or state or local provision of law, whether in the United States or of any other local or foreign government, including, but not limited to, any claims based upon the Purchaser’s destruction, minting, removal, storage, relocation or sale of the Collectible or FT.
6. Without prejudice to the other provisions of this Agreement, the Purchaser’s obligation to complete the Transfer shall be conditional upon the receipt of the Condition Report (unless waived) and an acceptable valuation report in writing prepared by a recognised independent valuer for the purposes of establishing the fair market value of the Collectible (unless waived), both of which shall be satisfactory to the Purchaser in the Purchaser’s sole and absolute discretion, as well as all necessary information, documents and material to demonstrate the Vendor’s ownership of the Intellectual Property rights associated with the Collectible in the Purchaser’s sole and absolute discretion. In the event the Condition Report, valuation report and/or other documents referred to in this Clause 7 do not reasonably satisfy the Purchaser’s requirements, the Purchaser may terminate this Agreement and will have no further obligations to complete the Transfer or to pay the Purchase Price to the Vendor. The Vendor must, where required by the Purchaser, use its best endeavours to facilitate this Clause 7. For the avoidance of doubt, the Vendor acknowledge and agrees that the Purchaser shall have the right to return any Collectible within 180 days from the date of Completion in the event of the discovery of any inaccuracy in the Condition Report for any particular Collectible including but not limited to inaccuracy pertaining to the time period a Collectible is represented as having produced during, upon which construed as a material breach of this Agreement and, without prejudice to the Purchaser’s rights to claim damages, the Vendor shall, upon the demand of the Purchaser, return any of the Purchase Price advanced pursuant to the Payment Method to the Purchaser, upon which this Agreement shall, without prejudice or waiver to Clause 4 hereinabove, be declared as void ab initio, and of no force or effect whatsoever, as if the same had never been executed, and the Purchaser shall have no obligation to the Vendor. For the avoidance of doubt, whereupon the exercise of this clause by the Purchaser, the Vendor acknowledges and agrees that the Vendor will have no right to any Purchase Price paid to the Vendor pursuant to the Payment Method (if any) and shall return to the Purchaser any such paid Purchase Price (if any).

7. The Purchase Price is arrived at on a willing-buyer willing-seller basis, and shall be satisfied and payable in accordance with the Payment Method (as defined in the Schedule).
8. This Agreement shall inure to the benefit of the Purchaser and its successors and assigns, and the obligations of the Vendor under this Agreement shall be binding on it and its successors and personal representatives.
9. The illegality, invalidity or unenforceability of any provision of this Agreement under the law of any jurisdiction shall not affect its legality, validity or enforceability under the law of any other jurisdiction nor the legality, validity or enforceability of any other provision in this Agreement.
10. Any dispute or difference, whether contractual or non-contractual, arising out of or in connection with this contract, including any question regarding its existence, validity or termination shall: -
  - (i) first be referred to mediation under the Mediation Rules of The Law Society of Hong Kong. If the mediation is terminated (as defined in the Mediation Rules of The Law Society of Hong Kong), without the dispute or difference having been resolved, within 21 days after such termination, any party may refer the dispute or difference to arbitration for final resolution.
  - (ii) Where following mediation in accordance with Clause 10(i) above, the parties are unable to reach a mutually satisfactory resolution of the Disputes, except insofar as the parties elect to enforce this Agreement by judicial process or injunction as provided in the preceding Articles hereof, the Disputes must be submitted to be finally resolved by arbitration in Hong Kong in accordance with UNICITRAL Arbitration Rules for the time being in force. The arbitration shall be administered by Hong Kong International Arbitration Centre (“**HKIAC**”) in accordance with its Practice Note on UNICITRAL cases. The appointing authority shall be the President or Vice President of HKIAC Court of Arbitration. The language to be used in the arbitral proceedings shall be English.
  - (iii) This Agreement shall be governed by, and construed with, the laws of Hong Kong (without giving effect to principles of conflicts or choices of law).
11. Save for the Third-Party Payer as defined in Clause 6 of the Schedule hereunder in respect of its rights under this Agreement, a person who is not a party to this Agreement has no right under the Contracts (Rights of Third Parties) Ordinance (Chapter 623) (or any similar law, regulation or rule in any jurisdiction) to enforce any term of this Agreement.

**IN WITNESS WHEREOF** this Agreement has been duly executed to take effect on and from the Effective Date.

**VENDOR**

Signed, Sealed and Delivered )  
by **Chan Hoi Leung** )  
for and on behalf of )  
CIMB LIMITED )



**PURCHASER**

Signed, Sealed and Delivered )  
By **Phang Liang Xiong** )  
for and on behalf of )  
COINLECTIBLES PRIVATE LIMITED )



## **SCHEDULE**

1. **“Effective Date”** means 1<sup>st</sup> September 2022.
2. **“Vendor”** means CIMB Limited (Business Registration No.: 64408692).
3. **“Purchaser”** or **“Coinlectibles”** means Coinlectibles Private Limited (Unique Entity Number: 202120363C) with its registered office address at 138 Cecil Street #13-02 Cecil Court Singapore 069538, which expression shall include its successors and assigns.
4. **“Collectible”** means each of the collectibles purchased by the Purchaser from the Vendor at the reserve price as set out in a list in the Appendix (including, where appropriate, all Intellectual Property relating to it).
5. **“Sale Price”** means the price at which the FT relating to the Collectible has been sold by Coinlectibles.
6. **“Purchase Price”** means 55% of the Sale Price of the FT.
7. **“Payment Method”** means, in relation to any sum stated to be payable or paid on or after Completion pursuant to the Agreement, account name, account number, bank name, swift code, bank code and branch code or wallet address, in the case of a sum stated to be payable or paid by cryptocurrency specified by the Vendor of such sum at least (5) five Business Days after the date of delivery of the Collectible FT to the buyer.
8. **“Intellectual Property”** means all rights in, to, or arising out of: (i) U.S. international or foreign patent or any application thereof and any and all reissues, divisions, continuations, renewals, extensions and continuations in-part thereof, (ii) inventions (whether patentable or not in any country), invention disclosures, improvements, trade secrets, proprietary information, know-how, technology and technical data, (iii) copyrights, copyright registrations, mask works, mask work registrations, and applications therefore in the U.S. or any foreign country, and all other rights corresponding thereto throughout the world, (iv) trademarks, domain names, brands, or any other goodwill or franchise, whether registered or otherwise throughout the world, and (v) any other proprietary rights anywhere in the world.
9. **“Other Terms”** means as follows:
  - a. A representation and a continuing warranty that the Collectible is unique and one of a kind and that has not been, and will not ever be, replicated or reproduced.
  - b. Notwithstanding Clause 6 and that the Intellectual Property in the Collectible has been transferred by the Vendor to the Purchaser, the Purchaser agrees that the Vendor, the artist, the creator and/or the brand of the Collectible shall be entitled to use such Intellectual Property in any manner whatsoever that is non commercial and not for the purpose of generating any revenue, including (i) any advertising or marketing of the Vendor, the artist, the creator or the brand of the Collectible, and (ii) publishing a book or catalogue of the achievements or art pieces or products of the Vendor, the artist, the creator or the brand of the Collectible.
  - c. The Vendor shall co-operate with the Purchaser in all matters relating to the marketing of the Collectible, in each case subject to the Purchaser’s prior written approval, which include but are not limited to the following:

- i. a short introductory video with an audio and visual explanation of the Collectible and how it is unique; and
  - ii. reasonably utilising all resources available to it (including social media) to jointly and separately promote its partnership with the Purchaser and the Collectible.
- d. The Vendor shall use its best endeavour to co-operate with the Purchaser to (a) create identification elements in the Collectible for unequivocal identification of the Collectible and (b) to do all things necessary to give full effect to the terms and conditions contained in this Agreement. The Vendor hereby irrevocably and conditionally empower and authorise the Purchaser to, in the Vendor's name, do all things necessary to give full effect to the terms and conditions contained in this Agreement.





# 香港國際拍賣行有限公司

Hong Kong International Auction House Limited

## 鑑定報告 APPRAISAL REPORT

簽發日期 Issuing Date :

2022 年 01 月 25 日

證書編號 Certificate Number: CIMB-CAP-2206-002

DIMENSIONS: 21cm (Width) 21.5cm (Depth) 33cm (Height)

NAME: **Archaistic Wucui Floral Pattern Gourd Vase**

尺寸規格: 闊 21cm 深 21.5cm 高 33cm

名稱: 仿古五彩開窗四季平安花卉紋葫蘆瓶



鑒定專家 EXPERT APPRAISER:

FOR AND ON BEHALF OF HONG KONG INTERNATIONAL AUCTION HOUSE LTD

2022.01.25

簽發日期 Issuing Date:



# 香港國際拍賣行有限公司

## Hong Kong International Auction House Limited

香港  
國際拍賣行  
有限公司

證書編號 Certificate Number: CIMB-CAP-2206-002  
DIMENSIONS: 21cm (Width) 21.5cm (Depth) 33cm (Height)  
NAME: **Archaistic Wucai Floral Pattern Gourd Vase**

### 鑑定報告

### APPRAISAL REPORT

Brief Description of CIMB-CAP-2206-002

簽發日期 Issuing Date :

2022 年 01 月 25 日

尺寸規格: 闊 21cm 深 21.5cm 高 33cm

名稱: 仿古五彩開窗四季平安花卉紋葫蘆瓶

The gourd vase, named for the shape similar to a gourd, has been favored by the people since the Tang Dynasty as its pronunciation similar to "Luck and Prosperity", and it had become a traditional shape for vessels. During the reign of Emperor Jiajing of the Ming Dynasty, this vessel was especially popular with corresponding variations as the emperor highlighted the Huang-Lao Taoism. Besides traditional shapes, there're also a style featuring round in the upper part and square in the lower part, indicating the orbicular sky and rectangular earth. The varieties include blue and white, Wucai, Wucai with gold traces, modern Ge Glaze, tea powder and other single-color glazes such as blue glaze, white glaze auspicious characters. and yellow glaze. Most of the decorations bear the implications of the Taoist and some are written with auspicious characters.

In the Yuan Dynasty, various gourd-shaped vases such as the octagonal gourd bottle and the upper-round and lower-square vases also emerged. In the Ming and Qing Dynasties, a large number of gourd-shaped vases were fired, with the shapes of the vessels also varied a lot. There were many varieties such as square, round, upper-round and lower-square symbolizing the sky and the earth as well as polygonal shapes. Some of them also have special names, such as "Moon Embracing Vase", which is a flat-bellied gourd-shaped vase fired during the reign of Emperor Yongle and Xuande of the Ming Dynasty.

By the period under the reign of Emperor Kangxi, three-section or four-section gourd-shaped vases also appeared. During the reign of Emperors Yongzheng and Qianlong, there were three-section and four-section gourd-shaped bottles fired. As recorded in the archives at the 31<sup>st</sup> year under the reign of Emperor Qianlong, the Jingdezhen Royal Kiln Plant offered two foreign-style colored blessing and longevity gourd vases to the Palace during the Emperor's Longevity Festival.

This Archaistic Wucai Floral Pattern Bottle Gourd Vase features: Such special shape is highly popular in the collection market, and the highest grade lies in those fired during the reign of Emperor Qianlong. This vase is covered by yellow glaze, with a white background as well as multi-colored decorative patterns. In addition to the bright red peonies, there are also patterns such as lotus, dragons, flowers as well as some auspicious characters. Furthermore, it is even more difficult to make a gourd-shaped vase than any other vases and cans. The key is that the gourd bottle should be designed with a waist in the middle, with the upper and lower parts being bulging. The overall shape should also expressive, natural and smooth. After the reign of Emperor Qianlong, not only the gourd bottle, but the quality of the ceramic firing was much inferior.

Are gourd vases more collectible than ordinary bottles and bowls? There are tens of thousands of varieties of ceramics and thousands of kilns, therefore, it's not easy to make a statement. First, about the material among those manufactured gourd vases, the official kiln with the enamel color is the most valuable. It does not only use the best imported color materials, but also has a complicated firing technique with low success rate. Until now we haven't seen a gourd vase with enamel color yet, followed by Clashing Color, blue and white underglaze red. The Forbidden City has collected a gourd bottle during the reign of Emperor Qianlong, which is highly pretty. The price of a gourd vase of such level is at least RMB 10 million. Furthermore, factors such as creativity, craftsmanship, appearance, existence, popularity, collection and inheritance of the gourd vase should also be considered. As for this Archaistic Wucai Floral Pattern Gourd Vase, the ancient people used it to symbolize the fullness of descendants and the continuity of later generations. The gourd vase is not only admirable, but also related to Taoism and Confucianism. It contains rich cultural heritage, making it easy to resonate with the collectors in the process of continuous collection and appreciation.

Market Price: USD 25,900 – USD 32,300

2022.01.25

鑒定專家 EXPERT APPRAISER:

FOR AND ON BEHALF OF HONG KONG INTERNATIONAL AUCTION HOUSE LTD

簽發日期 Issuing Date:





# 香港國際拍賣行有限公司

## Hong Kong International Auction House Limited

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名稱: 仿古五彩開窗四季平安花卉紋葫蘆瓶

產品簡述: CIMB-CAP-2206-002

葫蘆瓶，形似葫蘆的瓶式，自唐以來，因其諧音“福祿”，為民間所喜愛，遂成為傳統器形，及至明代嘉靖時，因皇帝好黃老之道，此器尤為盛行並多有變化。除傳統器形外，又有上圓下方式，蘊含天圓地方之意，品種有青花、五彩、五彩描金、仿哥釉、茶葉末以及藍釉、白釉、黃釉等其他單色釉。紋飾大多帶有道教色彩，也有書寫吉祥文字的。

元代又出現了八方葫蘆瓶、上圓下方葫蘆瓶等各式葫蘆瓶。明清兩代，葫蘆瓶大量燒造，器形也有較多變化，有方形、圓形、蘊含天圓地方之意的上圓下方和多棱形等許多品種。其中還另有專名，如“抱月瓶”即是明永樂、宣德年間燒製的扁腹綬帶葫蘆瓶。至康熙時，出現三節或四節式葫蘆瓶。雍正、乾隆時期燒造有三聯、五聯葫蘆瓶。乾隆三十一年檔案曾記載，這一年的皇帝萬壽節時景德鎮御窯廠，就曾向宮中送進兩件洋彩萬福萬壽葫蘆瓶，可見當時葫蘆瓶多適於祝壽所用。

本五彩開窗四季平安花卉紋葫蘆瓶擁有：

這種特殊的器形，在收藏市場上很受歡迎，檔次最高是在乾隆時期，本瓶通身黃釉，開窗白底，紋飾圖案也豐富多彩，除了艷麗紅彩的牡丹外尚有有纏枝蓮、團龍、花卉，也有書寫吉祥文字的。而且，做葫蘆瓶比其他瓶、罐難度高，關鍵是葫蘆瓶中間有束腰，上下部分都鼓，整體造型還要求傳神、自然流暢。乾隆以後，不僅是葫蘆瓶，而且整個瓷器燒造都遜色很多。

葫蘆瓶是否比普通的瓶、碗更有收藏價值呢？瓷器有上萬個品種、上千個窯口，不能簡單地這樣說。首先要看葫蘆瓶的材料，同樣是官窯，琺瑯彩最為名貴，它不僅採用最好的進口彩料，而且燒造工藝複雜、成功率低，他目前還沒見到琺瑯彩的葫蘆瓶，其次是鬥彩、青花釉裡紅，故宮藏有一件乾隆鬥彩葫蘆瓶，非常精美，達到這種水平的葫蘆瓶價格至少在千萬元以上。此外，還要考慮葫蘆瓶的創意、工藝、品相、存世量、知名度、收藏傳承等因素。本仿乾隆期的五彩開窗四季平安花卉紋葫蘆瓶，古人以它寓意子孫滿堂、世代綿延，葫蘆瓶不但討人喜歡，而且與道教、儒家思想都有關聯，蘊含的文化底蘊很豐富，在不斷積累、把玩過程中，容易與之產生共鳴。實為一件不可多得的收藏珍品。

市場價值：USD 25,900 - 32,300 元

鑒定專家 EXPERT APPRAISER:

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