

Proposals

This page is a comprehensive overview of all proposals types in Beanstalk governance.

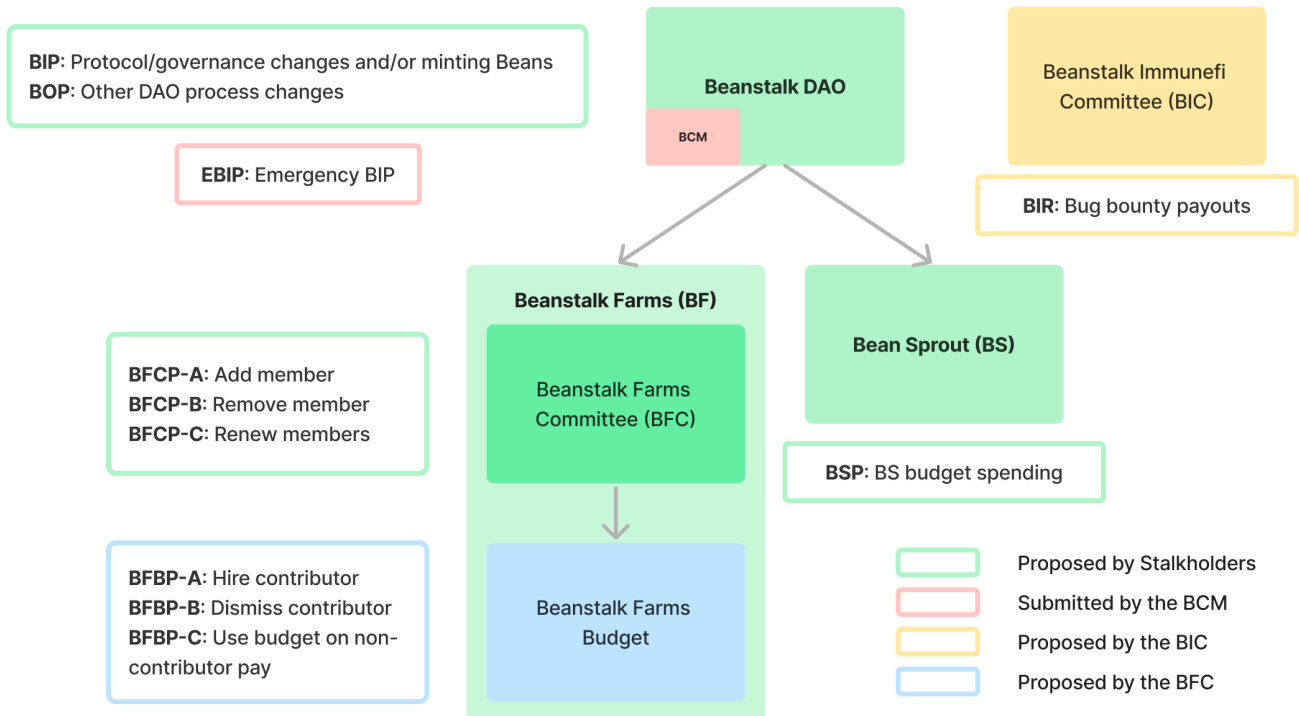


Table of Contents

- [Notes](#)
- [Beanstalk Improvement Proposal \(BIP\)](#)
- [Emergency Beanstalk Improvement Proposal \(EBIP\)](#)
- [Beanstalk Operations Proposal \(BOP\)](#)
- [Beanstalk Farms Committee Proposal \(BFCA\)](#)
- [Beanstalk Farms Budget Proposal \(BFBP\)](#)
- [Bean Sprout Proposal \(BSP\)](#)
- [Beanstalk Immune Response \(BIR\)](#)

Notes

In all proposals where Stalkholders vote:

- A Stalkholder's vote for a given proposal is counted as their Stalk plus Grown Stalk at the beginning of the Voting Period that still exists, or **Voting Stalk**;
- 1 Voting Stalk equals 1 vote;
- Voting Abstain is equivalent to voting Against;
- The Stalk being used in the Snapshot vote must not be corrupted by multi-block MEV or any other similar manipulation around the block indicating the beginning of the Voting Period; and
- The proposer must have at least 0.1% of total Stalk at the beginning of the Voting Period and at least 0.1% of total Voting Stalk at end of the Voting Period.

All past proposals can be read [here](#).

Beanstalk Improvement Proposal

Beanstalk Improvement Proposals, or BIPs, are proposals to:

- Change the Beanstalk protocol,
- Mint Beans; and/or
- Change Beanstalk governance.

Any Stalkholder that owns at least 0.1% of total Stalk can propose a BIP. Any Stalkholder can vote For, Abstain or Against (although voting Abstain or Against has the same the effect as not voting).

The Voting Period opens when the Snapshot proposal for a BIP can be voted on and closes after 7 days or when it is committed with a supermajority.

If at the end of the Voting Period:

- Less than or equal to 50% of total Voting Stalk votes For the BIP, it fails, or
- More than 50% of total Voting Stalk votes For the BIP, it passes.

If at any time 24 hours or more after the beginning and before the end of the Voting Period more than two-thirds of the total Voting Stalk votes For the BIP, the Beanstalk Community Multisig (BCM) can execute the BIP.

BIPs are proposed on the [Beanstalk DAO Snapshot page](#). Stalkholders can vote on BIPs on the [Beanstalk UI Governance page](#). Past BIPs can be read [here](#).

See **BIP Proposal Process** in [BCM Process](#) for more information on proposing a BIP.

Beanstalk Operations Proposal

Beanstalk Operations Proposals, or BOPs, are proposals for the DAO to agree on processes that do not involve (1) changing the Beanstalk protocol, (2) minting Beans or (3) changing Beanstalk governance. A BIP can include any changes that would otherwise be in a BOP.

Any Stalkholder that owns at least 0.1% of total Stalk can propose a BOP. Any Stalkholder can vote For or Against.

The Voting Period opens when the Snapshot proposal for a BOP can be voted on and closes after 7 days.

If at the end of the Voting Period:

- Less than or equal to 35% of total Voting Stalk votes For or the majority of participating Voting Stalk votes Against the BOP, it fails, or
- More than 35% of total Voting Stalk votes For and the majority of participating Voting Stalk votes For the BOP, it passes.

BOPs are proposed on the [Beanstalk DAO Snapshot page](#). Stalkholders can vote on BOPs on the [Beanstalk UI Governance page](#). Past BOPs can be read [here](#).

See **BOP Proposal Process** in [BCM Process](#) for more information on proposing a BOP.

Emergency Beanstalk Improvement Proposal

Emergency Beanstalk Improvement Proposals, or EBIPs, are emergency upgrades to Beanstalk. EBIPs are submitted and executed by the BCM in order to protect Beanstalk.

EBIPs are shared with the Beanstalk community after commitment. Past EBIPs can be read [here](#).

See **Emergency Response Procedures** in [BCM Process](#) for more information.

Beanstalk Farms Committee Proposal

Beanstalk Farms Committee Proposals, or BFCPs, are proposals related to personnel on the BFC. The BFC is the group of Beanstalk Farms contributors that has discretion over the Beanstalk Farms budget, including contributor compensation.

Stalkholders vote to:

- Add members to the BFC via [BFCP-A](#);
- Remove members from the BFC via [BFCP-B](#); and
- Extend the terms of existing BFC members via [BFCP-C](#).

The Voting Period opens when the Snapshot proposal for a BFCP can be voted on and closes after 7 days.

BFCPs are proposed on the [Beanstalk Farms Snapshot page](#). Stalkholders can vote on BFCPs on the [Beanstalk UI Governance page](#). Past BFCPs can be read [here](#).

BFCP-A

BFCP-As are proposals to add someone to the BFC. Any Stalkholder that owns at least 0.1% of total Stalk can propose a BFCP-A. Any Stalkholder can vote For or Against.

If at the end of the Voting Period:

- Less than or equal to 25% of total Voting Stalk votes For or the majority of participating Voting Stalk votes Against the BFCP-A, it fails, or
- More than 25% of total Voting Stalk votes For and the majority of participating Voting Stalk votes For the BFCP-A, it passes.

The term of a BFC member whose BFCP-A passes ends two quarters after the end of the current quarter (end of March, June, September, or December).

A BFCP-A is also the proposed BFC member's hiring proposal. Therefore, a BFCP-A must contain payment information at minimum, but should also contain information about what makes the person a good candidate for the BFC, their proposed responsibilities within Beanstalk Farms, etc.

BFCP-B

BFCP-Bs are proposals to remove someone from the BFC. Any Stalkholder that owns at least 0.1% of total Stalk can propose a BFCP-B. Any Stalkholder can vote For or Against.

If at the end of the Voting Period:

- Less than or equal to 35% of total Voting Stalk votes For or the majority of participating Voting Stalk votes Against the BFCP-B, it fails, or
- More than 35% of total Voting Stalk votes For and the majority of participating Voting Stalk votes For the BFCP-B, it passes.

A BFCP-B is not required if the BFC member voluntarily leaves Beanstalk Farms.

BFCP-C

BFCP-Cs are proposals to extend the terms of current BFC members. Only BFC members can propose a BFCP-C. BFCP-Cs are proposed in the last month of each quarter (March, June, September and December).

BFCP-Cs are multi-choice votes where each voting choice corresponds to extending the term of a current BFC member. Abstaining on a voting choice is equivalent to voting Against.

If at the end of the Voting Period:

- Less than or equal to 25% of total Voting Stalk votes in the BFCP-C, all the proposals fail, or
- More than 25% of total Voting Stalk votes in the BFCP-C **and** there's a majority vote For a given proposal, the proposal passes.

BFC members whose BFCP-C passes shall have their term extended by two quarters after the end of their current term, with a maximum term length of three quarters after the end of the current quarter. There is no term limit for BFC members.

BFC members have the option to update their previous hiring proposal terms in a BFCP-C. There is no guarantee that payment terms in a BFCP-A or BFCP-C can be fulfilled until the end of a BFC member's term given that the Beanstalk DAO must continually approve quarterly budget BIPs to fund Beanstalk Farms.

Beanstalk Farms Budget Proposal

Beanstalk Farms Budget Proposals, or BFBPs, are proposals related to the use of the Beanstalk Farms budget. The Beanstalk Farms budget is custodied by the Beanstalk Farms Multisig (BFM). The BFM executes the will of the BFC.

Only BFC members can propose and vote on BFBPs and each member has 1 vote. Any BFC member can vote For or Against.

BFC members vote to:

- Hire contributors to Beanstalk Farms via [BFBP-A](#);
- Dismiss contributors from Beanstalk Farms via [BFBP-B](#); and
- Otherwise use the Beanstalk Farms budget via [BFBP-C](#).

The Voting Period opens when the Snapshot proposal for a BFBP can be voted on and closes after 3 days.

BFBPs are proposed on the [Beanstalk Farms Budget Snapshot page](#), which is where BFC members vote. Past BFBPs can be read [here](#).

BFBP-A

BFBP-As are proposals to hire a contributor to Beanstalk Farms.

A BFBP-A passes if at the end of the Voting Period there are at least 3 votes For, but this can be vetoed by a majority of the BFC voting Against.

Once hired via BFBP-A, a contributor's term length is indefinite unless otherwise specified. There is no guarantee that payment terms in a BFBP-A can be fulfilled indefinitely given that the Beanstalk DAO must continually approve quarterly budget BIPs to fund Beanstalk Farms.

Current (non-BFC) contributors only require another BFBP-A if their pay rate has increased or role/commitment has significantly changed since the terms of the proposal in effect.

BFBP-B

BFBP-Bs are proposals to dismiss a contributor from Beanstalk Farms.

If at the end of the Voting Period:

- Less than a majority of the BFC votes For the BFBP-B, it fails, or
- At least a majority of the BFC votes For the BFBP-B, it passes.

A BFBP-B is not required in circumstances where a contributor is leaving Beanstalk Farms voluntarily.

BFBP-Bs shall not mention the contributor's name, but instead shall include a hash, where the input of the hash indicates the contributor being dismissed. The input of the hash shall only be shared with the BFC and the contributor in question. This allows the contributor to verify the result of the vote while preserving their privacy during the Voting Period and if the vote fails.

BFBP-C

BFBP-Cs are proposals to use the Beanstalk Farms budget outside of hiring contributors.

A BFBP-C passes if at the end of the Voting Period there are at least 3 votes For, but this can be vetoed by a majority of the BFC voting Against.

A BFBP-C is not required for transactions valued at less than or equal to 20,000 Beans or USDC.

Bean Sprout Proposal

Bean Sprout Proposals, or BSPs, are proposals to use the Bean Sprout budget. The Beanstalk Sprout budget is custodied by the Bean Sprout Multisig (BSM). The BSM executes the will of the Beanstalk DAO as determined by BSPs.

Any Stalkholder that owns at least 0.1% of total Stalk or any BSM Signer can propose a BSP. Any Stalkholder can vote For or Against.

The Voting Period opens when the Snapshot proposal for a BSP can be voted on and closes after 5 days.

A BSP that proposes to spend less than or equal to 25,000 Beans are optimistically approved unless 10% of the total Voting Stalk votes, after which the majority vote determines the result.

If at the end of the Voting Period of a BSP that proposes to spend more than 25,000 Beans:

- Less than or equal to 10% of total Voting Stalk votes For the BSP, it fails, or
- More than 10% of total Voting Stalk votes For the BSP, it passes.

A BSP is not required for Bean Sprout to send transactions valued at under 4000 Beans.

BSPs are proposed on the [Bean Sprout Snapshot page](#). Stalkholders can vote on BSPs on the [Beanstalk UI Governance page](#). Past BSPs can be read [here](#).

Beanstalk Immunefi Response

Beanstalk Immunefi Responses, or BIRs, are responses to bug reports on [Immunefi](#). Only BIC members can propose and vote on BIRs and each member has 1 vote. Any BIC member can vote For or Against.

The Voting Period opens when the Snapshot proposal for a BIR can be voted on and closes after 3 days.

If at the end of the Voting Period:

- Less than a two-thirds majority of the BIC votes For the BIR, it fails, or
- At least a two-thirds majority of the BIC votes For the BIR, it passes.

See [BIC Process](#) for more information.

BIRs are proposed on the [Beanstalk Bug Bounty Snapshot page](#), which is where BIC members vote. Past BIRs can be read [here](#).

