Community Delegation

You may check out this spreadsheet status to see if your application has been received by the Community Delegation Committee or not <u>https://bit.ly/3go9ByJ</u>.

The delegation process is governed under proposals:

- 9 https://www.mintscan.io/likecoin/proposals/9
- 12 https://www.mintscan.io/likecoin/proposals/12
- 20 https://www.mintscan.io/likecoin/proposals/20
- 26 https://www.mintscan.io/likecoin/proposals/26

Application Procedure

If you would like to apply community delegation, please:

- A. Post about yourself and why you want to participate in LikeCoin at matters.news or medium.com or their own WordPress blog and register the post into an ISCN.
 - You may post your introduction article in English or Chinese.
 - You may check out the instructions in "How to register an ISCN?" <u>https://docs.like.co/general-guides/decentralized-publishing/app.like.co</u>
 - When you post on Matters.news Use the function "add tag" on matters.news to tag #Validator Intro <u>https://matters.news/tags/VGFnOjUzMTkw</u> in your article.
 - When you post on Medium You may post on matters.news or post on medium.com with the tag #Validator Intro and #LikeCoin

(Please search the tag for previous Validator Intro examples from your counterpart if you don't know how to write yours. **But do not copy theirs blindly**.)

- B. Write an application post in the channel # | apply-for-delegation , The application should contain:
 - Your post's link or ISCN written in step A.
 - Your Email Address and Validator Operator Address.
 - Your current commission rate and commission policy.
 - (Optional) Twitter, website or any other popular communication channels which make yourself be more visible

You are encouraged to update your icon, website, twitter and intro on Block explorer such as BigDipper and Mintscan, although it is not a mandatory requirement for applying community delegation. You are also welcomed to introduce yourself in the #mainnet-validators channel and LikeCoin community call https://docs.like.co/general-guides/governance/community-call.

Please note validators' application for community fund cut off day is on the 15th 1200 GMT+8 of each month. The committee will then process the applications in batch and make a decision by the 21st 1200 GMT+8 of each month. Redelegation of community funds will be proceeded afterwards.

Review Criteria

The Community Delegation Committee will review and check (including but not limited to) if:

- 1. The validator node is always online.
- 2. The validator actively participates in Discord regarding the development of LikeCoin and has enough recognition from others.
- 3. The validator promotes the identity of LikeCoin on other media/websites and communicates with his/her delegators/stakeholders.

- 4. The validator commission rate policy obligates the minimum commission rate and does make sense or not.
- 5. The validator participates in proposal voting.
- 6. The validator does work on what they promised on the #Validator Intro.

When the validator makes an honest effort to participate in community affairs, recognition will reveal itself. Validator gets at least 5 Aye from the committee and will receive the community delegation or renewal.

Additional rules

- If the validator node who got the community delegation is offline for more than a week and not replying to the cue from community members, their delegation will be revoked immediately.
- Validators who are the committee members of Community Delegation Committee will have to excuse themselves from the vote when applying for community delegation.

High Community Delegation Application

On/After the 3rd month receiving their community delegations, validators can apply for "High Community Delegation". It is designed for validators with exceptional performance and contributions to the LikeCoin chain.

The difference between "Basic Community Delegation" and "High Community Delegation" are:

- Basic Community Delegation Ratio = 1
- High Community Delegation Ratio = 1.5

For example: Validator Z received his Basic Community Delegation in November 2021, he can apply for High Community Delegation in January 2022.

If the validator's application for High Community Delegation does not pass, he/she will totally lose his/her Basic Community Delegation.

If the validator's application for High Community Delegation passes, he/she still has to renew his/her delegation again on the 6th month upon receiving the High Community Delegation.

Renewal Procedure

Validators who receive their community delegation will have to re-apply again on the 6th month upon receiving their delegation if they want to continue the status. Validators have to present a summary/report of what they have achieved in the past months. Failure to comply will result in withdrawing the delegation.

Example: The validators who received the 1st round of community delegation in June may re-apply again in November before the 15th 1200 GMT+8. If the validator does not re-apply, the delegation will be withdrawn.

The current Community Delegation Committee members are: @Kcat | Oldcat#1539, Unique ID 721183569925505024 @kelvinyasu | UD#0571, Unique ID 755636848319135845 @KenOokamiHoro#7356, Unique ID 287510283579162626 @Lee | Liker.Social#9416, Unique ID 727772944805396551 @Wright Fu#8863 Unique ID. 786489364011548734 @Daisy#1990, Unique ID 608160931503144964