## **NEAR WEB3 ECOSYSTEM TODAY.**

## SPOKEN WORD by Dedeukwu

## I am DEDEUKWU

Afribo's foremost audio NFTs artist and co-founder of C1 GUILD, CTRL and a Council member of Writer's guild, now let's get straight to the topic.

NFTs is Non Fungible Tokens in other word known as digital assets, it is a way to represent anything as a unique asset and manage it's ownership.

DAOs means Decentralized Autonomous Organizations which is a new way to organize, grow and empower communities that is democratic by default.

NEAR, now when I say NEAR is everything here's what i mean.

it is a layer 1 blockchain build on a sharded, proof-of-stake, designed for usability, very scalable with 100 validators at the moment.

The NEAR is secured and cost effective,

In the beginning, of my journey into the NEAR web3 ecosystem.

We started with a DAO called NEAR x Music which is officially the first music guild in NEAR Protocol.

As luck may have it MINTBASE being the first NFTs marketplace built on NEAR was on Testnet with 50-60 validators not until August they went mainnet enabling creatives and developers to trade, collect and mint NFTs in the Mintbase NFTs marketplace and has increased in 40% so now we've got 100 validators.

## Wonderful!

So much potentials to enjoy in this NEAR web3 ecosystem.

- -With just 7 \$NEAR you can deploy your smart contract and own your store.
- -You can mint NFTs as low as 20 cents you see? Not up to \$1 dollar.
- -When an NFT is sold, Mintbase charges fee of 2.5% when you sell an NFT from your store. All other royalties you may have set up are distributed automatically to their respective accounts.

- -NEAR is already a carbon-neutral Proof-of-Stake (PoS) blockchain, which Ethereum 2.0 is moving towards.
- -Mintbase allows the splitting of royalties and payments automatically and in perpetuity for up-to 20 NEAR wallets holders making collaborations and team projects very easy.
- -NEAR represents a serious competitor to the second-largest cryptocurrency in terms of market capitalization.

The NEAR Guilds community consists of more than 73 projects, 174 DApps and over 100 DAOs each with its own vision and mission.

The flexibility of blockchain using the shard technology makes it very user and developer friendly which has brought about multiple decentralized apps, like flux, coin base, moon pay, ref finance, paras, pulse, near crowd,rainbow bridge, berryclub ect where some Apps are focused on social, financial, sports, gaming, markets, utilities, streaming, collectibles, sales and even sports betting.

The NEAR protocol has over 100 guilds, where members are rewarded based on their commitment to the protocol like C1 Guild, Marmaj guild, writer's guild, Beat DAO, Dj DAO, Gambiarra DAO, Spiritual DAO, Syzgy DAO, NxM DAO, Creatives DAO, Graffbase DAO, The Den of VAN DAO, Reggae DAO and a whole lot of DAOs.

My people the future is NEAR
MY AFRICAN COMMUNITY
We are already onboard and we are coming.

1 Million Africans into the blockchain