

## **SALE AND PURCHASE AGREEMENT**

**THIS SALE AND PURCHASE AGREEMENT** (the "**Agreement**") is entered into with effect from the Effective Date between the Vendor, QUINTING SA (Company Number: CH-626.3.006.133-4 a company incorporated in Switzerland and having its registered office at Quinting SA c/o Me Alexandre Tappy 1951 Sion and the Purchaser, COINLECTIBLES PRIVATE LIMITED (a company incorporated in Singapore with UEN: 202120363C and having its registered office 138 Cecil Street, #13-02, Cecil Court, Singapore 069538).

### **WHEREAS:**

(A) The Vendor wishes to sell, transfer, convey, vest and deliver to Purchaser and Purchaser shall purchase and acquire from Vendor, free and clear of all "**Encumbrances**", all of Vendor's right, title and beneficial interest in relating to the "**Purchased Asset**" as defined in the Schedule and/or Exhibits forming part of this Agreement.

(B) The Purchaser would have provided full consideration to the Vendor and the Vendor would have received full consideration for the Purchased Asset. The Purchaser will not assume any liability or obligation of the Vendor in connection with the Purchaser's purchase of the Purchased Asset pursuant to this Agreement.

### **IT IS AGREED** as follows:

1. In this Agreement, unless the context otherwise requires, words denoting the singular number only shall include the plural and vice versa. Save as otherwise indicated, references to "**Clauses**" and the "**Schedule**" are to be construed as references to clauses of, and the schedule to, this Agreement. Words importing the masculine gender, feminine gender or neuter shall include the others. All capitalised words and phrases used in the agreement shall bear the meanings ascribed to them as set out in the definitions of such capitalised words and phrases in the Schedule.

2. The Vendor hereby irrevocably and unconditionally sells and transfers all of its legal and beneficial ownership in Purchased Asset and all of its rights, title and interest in and/or of the Purchased Asset to the Purchaser, and the Purchaser hereby purchases the "Purchased Asset" and accepts all of the Vendor's legal and beneficial ownership in the Purchased Asset and all of the Vendor's rights, title and interest in and/or of the Purchased Asset from the Vendor.

3. The Vendor agrees that the Purchaser shall own the Purchased Asset entirely free of encumbrance or restriction on its use. The Vendor acknowledges and agrees that the Purchaser shall use the Purchased Asset in its sole discretion (whether for commercial use or non-commercial use or for profit or not for profit).

4. The Parties agree that the method of delivery of the Purchased Asset shall be separately agreed to in writing between the Parties and their respective successors from time to time.

5. The Vendor represents, warrants and undertakes to and for the benefit of the Purchaser as of the Effective Date as follows:

(i) Ownership of Purchased Asset: it is either the sole and full legal and beneficial owner, or has been and is as at the date of this Agreement, the full legal and beneficial owner of the Purchased Asset and is legally entitled to enter into this Agreement and has secured all the necessary permissions and authority to do so and, if requested to do so, shall supply to the Purchaser all necessary information, documents and material to demonstrate the ownership of Purchased Asset and provenance of the Purchased Asset;

(ii) Title: the Transfer is free from all claims, liens, security interest, encumbrances and all rights of any kind exercisable by third parties, threatened or pending, relating to the Purchased Asset, the Vendor's title to the Purchased Asset, or the Vendor's authority to sell the Purchased Asset;

(iii) Claims: it has no knowledge of any Claims threatened or pending, nor any knowledge of any facts or circumstances likely to give rise to any Claims and shall notify the Purchaser of any Claims in respect of the Purchased Asset as soon as the Vendor becomes aware of it or foresees it.

Notwithstanding anything to the contrary, this representation shall not limit or restrict the transfer

to Purchaser pursuant to this Agreement of all right, title and interest in the Purchased Asset throughout the world and any internet domain names associated with the Purchased Asset;

(iv) Authorship of Purchased Asset and authenticity: the Purchased Asset is (a) created by the Vendor and (b) is solely the result of the efforts of Vendor;

(v) Copyrights: the Vendor owns all Intellectual Property in and to the Purchased Asset and the Purchased Asset does not and will not infringe the copyright, trademark or other intangible or proprietary rights of any third-party;

(vi) Information: it has provided the Purchaser with all information available to the Vendor or of which the Vendor is aware concerning the attribution, authenticity, provenance, description and exhibition history, if any, of the Purchased Asset;

(vii) Power: it has the capacity to enter into and perform and comply with its obligations under this Agreement;

(viii) Negative Pledge: it has not created and shall not create, or permit to subsist, any duplicate, reproduction or replica of the Purchased Asset (save and except for quantities as agreed and set out in the Schedule) and save and except the foregoing, it has not licensed to any third-party the right to create any duplicate, reproduction or replica of the Purchased Asset;

(ix) Authorisation and Consents: all action, conditions and things required to be taken, fulfilled and done (including the obtaining of any necessary consents) in order (a) to enable the Vendor to lawfully enter into and perform and comply with its obligations under this Agreement, and (b) to ensure that those obligations are legal, valid, binding and enforceable, have been taken, fulfilled and done;

(x) NonViolation of Laws: its entry into and/or performance of or compliance with its obligations under this Agreement do not and will not violate any law to which it is subject. There is no government or regulatory action pending or, to the knowledge of Vendor, threatened against Vendor before any governmental or regulatory authority that, if adversely determined, would prohibit, prevent, enjoin, restrict or materially impair or delay the performance of Vendor's obligations under this Agreement, and (b) there is no court order or governmental order or regulatory order against Vendor that would prohibit, prevent, enjoin, restrict or materially impair or delay the performance of the Vendor's obligations under this Agreement.

(xi) Obligations Binding: its obligations under this Agreement are legal, valid, binding and enforceable in accordance with its terms;

(xii) Non-Violation of other Agreements: its entry into and/or performance of or compliance with its obligations under this Agreement do not and will not (a) violate any agreement to which it is a party or which is binding on it or its assets, or (b) result in the creation of, or oblige it to create, any security over those assets;

(xiii) Litigation: no litigation, arbitration or administrative proceeding is current or pending or, so far as Vendor is aware, threatened (a) to restrain the entry into and/or performance or enforcement of or compliance with the relevant obligations under this Agreement by the Vendor or (b) which has or could have a material adverse effect on it; and

(xiv) Bankruptcy/Insolvency: no steps have been taken by the Vendor nor have any legal proceedings been started or threatened against the Vendor for its bankruptcy, winding up or insolvency or for the appointment of a receiver, trustee or similar officer of any of its assets.

6. The Vendor does hereby agree to indemnify, defend and hold the Purchaser free and harmless from any and all third-party demands, claims, suits, actions, judgments, obligations, damages, losses or other liability, including all reasonable attorney or other professional fees and other costs, fees and expenses, suffered or incurred by, or asserted or alleged against the Purchaser (i) arising by reason of, or in connection with, the breach or alleged breach of, or falsity or inaccuracy (or alleged falsity or inaccuracy) of any representation or warranty contained in this Agreement, (ii) arising by reason of, or in connection with, the breach or alleged breach of this Agreement, or (iii) any claim by any third party alleging a right to receive from the Vendor any commission or other payment in connection with the sale of the Purchased Asset .

7. To the fullest extent permitted by law, the Vendor expressly and irrevocably waives, and covenants not to assert any claims of moral rights of authors (i.e., "droit moral") or similar rights in connection with the Purchased Asset, including any rights of attribution or integrity, under any applicable law in any jurisdiction, and represents and warrants that it will not cause, assist, or encourage any other person to assert any such rights. Without limiting the generality of the foregoing and without prejudice to clause 10 of this Agreement, the Vendor hereby acknowledges the rights of attribution and integrity generally conferred by Section 106A(a) of Title 17 of the U.S. Code (The Visual Artists Rights Act of 1990, "**VARA**") (or any similar law, regulation or rule in any jurisdiction) with respect to certain works, and acknowledges and agrees that:

- (i) the Purchased Asset alongside with any information attached thereto, including, but not limited to the sale and purchase, provenance and valuation, which may be displayed and offered for sale on a platform and recorded on a blockchain may be minted into a non fungible token ("**NFT**") or any other digital instrument; and
- (ii) the Purchased Asset and the NFT may be relocated or removed from the NFT platform or relocated onto any other platform, for any reason whatsoever, if and as may be applicable; and
- (iii) the Purchased Asset and the NFT may be destroyed, no longer be accessible, may not be maintained in any manner for any reason whatsoever; and
- (iv) the Purchaser retains full discretion to sell or on sell the Purchased Asset and/or the NFT to third parties; and
- (v) the Vendor of his own free act, waives all moral rights in the Purchased Asset under VARA or of any other federal or state or local provision of law, whether in the United States or of any other local or foreign government, including, but not limited to, any claims based upon the Purchaser's destruction, minting, removal, storage, relocation or sale of the Purchased Asset or NFT.

8. The Purchase Price is arrived at on a willing-buyer willing-seller basis, and shall be satisfied and payable as agreed between the Vendor and Purchaser.

9. This Agreement shall inure to the benefit of the Purchaser and its successors and assigns, and the obligations of the Vendor under this Agreement shall be binding on it and its successors and personal representatives.

10. The illegality, invalidity or unenforceability of any provision of this Agreement under the law of any jurisdiction shall not affect its legality, validity or enforceability under the law of any other jurisdiction nor the legality, validity or enforceability of any other provision in this Agreement.

11. This Agreement shall be governed by, and construed in accordance with, the laws of Switzerland and the parties hereby submit to the non-exclusive jurisdiction of the courts of Switzerland.

12. Where a translation of this Agreement in any other language exists, in the event of any discrepancy, the English version will prevail.

**IN WITNESS WHEREOF** this Agreement has been duly executed to take effect on and from the Effective Date.

**VENDOR**

SIGNED, SEALED and DELIVERED  
**PASCAL BERCLAZ**

its director(s) or authorised signature(s) (duly authorised by resolution of the  
board of directors) for and on behalf of  
**QUINTING SA**

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**PURCHASER**

SIGNED, SEALED and DELIVERED  
**PHANG LIANG XIONG**



its director(s) or authorised signature(s) (duly authorised by resolution of the  
board of directors) for and on behalf of  
**COINLLECTIBLES PRIVATE LIMITED**

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**SCHEDULE**

1. **"Effective Date"** means 9 March 2022.
2. **"Encumbrances"** means any charge, claim, community property interest, condition, easement, covenant, warrant, demand, encumbrance, equitable interest, lien, mortgage, option, purchase right, pledge, security interest, right of first refusal or other right of third parties or restriction of any kind, including any restriction on use, voting, transfer, receipt of income or exercise of any other attribute of ownership.
3. **"Vendor"** means QUINTING SA (Company Number: CH-626.3.006.133-4 a company incorporated in Switzerland and having its registered office at Quinting SA c/o Me Alexandre Tappy 1951 Sion
4. **"Purchaser"** means COINLLECTIBLES PRIVATE LIMITED (UEN: 202120363C), a company incorporated in Singapore and having its registered office at 138 Cecil Street, #13-02, Cecil Court, Singapore 069538, which expression shall include its successors and assigns.
5. **"Asset"** means the watch is limited to 24 identical pieces only, with this one being number 8 of 24, with serial number 003-10 as described and set forth in Exhibit A.
6. **"Purchased Asset"** means all of the title, rights and ownership relating to, in connection with, or with respect to the Asset.
7. **"Purchase Price"** means an NFT minted or produced by the Purchaser or its affiliate, which contains the private and/or commercial licences and rights described in such NFT delivered to or to the order of the Vendor (or its nominee).
8. **"Intellectual Property"** means any trademark, service mark, registration thereof or application for registration therefor, trade name, license, invention, patent, patent application, trade secret, trade dress, know-how, copyright, copyrightable materials, copyright registration, application for copyright registration, software programs, data bases, U.R.L., and any other type of proprietary intellectual property right, and all embodiments and fixations thereof and related documentation, registrations and franchises and all additions, improvements and accessions thereto, whether registered or unregistered or domestic or foreign and includes but not limited to all rights in, to, or arising out of: (i) U.S. international or foreign patent or any application thereof and any and all reissues, divisions, continuations, renewals, extensions and continuations in-part thereof, (ii) inventions (whether patentable or not in any country), invention disclosures, improvements, trade secrets, proprietary information, know-how, technology and technical data, (iii) copyrights, copyright registrations, mask works, mask work registrations, and applications therefore in the U.S. or any foreign country, and all other rights corresponding thereto throughout the world, (iv) trademarks, domain names, brands, or any other goodwill or franchise, whether registered or otherwise throughout the world, and (v) any other proprietary rights anywhere in the world.

9. **"NFT"** means a non-fungible token, which is a unique crypto asset that represents rights to an underlying unit of data stored on a digital ledger, called a blockchain, that certifies a digital asset to be unique and therefore not interchangeable

Exhibit A

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**QUINTING**  
MANUFACTURE D'HORLOGERIE



**24 Heures du Mans**  
**QGL55CR24H: Unisex, Crocodile Strap**  
**Diameter: 43.80mm, Heights: 14.00mm**  
**CHF100,000 + tax**